SCIENCE

DANIEL R. BARTHOLOMEW

H. TRACY HALL

DAVID R. HALL J. MARTIN NEIL

CHILDREN

H. TRACY HALL, JR.

TECHNOLOGY

CONSULTING -

DESIGN - CC

H. TRACY HALL, INCORPORATED

P.O. BOX 7533 UNIVERSITY STATION

PROVO, UTAH 84601

August 5, 1974

(801) 374-2796 or 373-3323 1190 COLUMBIA LANE

Dear Stockholders:

As of today, August 5, 1974, I estimate HTH Inc. earnings for the fiscal year ending August 31, 1974 to be \$54,683.00 If this is correct, the "Subchapter S" earnings due stockholders would be as follows:

STOCKHOLDER	SHARES	%	EARNINGS	EARNINGS TO BE PAID
HTH	6750	27	\$14764.	\$13500.
IRH	6000	24	13124.	12000.
S & D	1750	7	3828.	3500.
T Jr. & E.		11	**	
D & K	11	11	11	
E & M	11	11	11	н
V		11	11	
С	11		11 *	
N		11		11
Totals	25000	100	\$54683.	\$50000.

We will retain \$4,683. of earnings in the company to help with next year's operations. Additional capital needed will be borrowed.

You will owe tithing and taxes on \$3828. Also, I would be happy to receive your check for \$1750. on your notes. I will forgive the \$248.65 interest due (22 mo. @ 7 3/4 simple) on each note.

We will not know our earnings exactly until Elmer Fox and Company completes our corporation income tax return. (Probably Oct. 1st).

Hoping our figures are correct, we are enclosing each of your checks for \$3500.

Love to all

H. Tracy Hall, Pres.

40002824

3 April, 1974

Mr. A. Montrose Codd 2415-1J Naval Research Laboratory 4555 Overlook Ave. 8.W. Washington D. C. 20375 Re: 2415,1J-214: AM:aew Noo173-74-1090

Gentlemen:

Our offer on the above referred proposal is \$9712.00 FOB NRL, shipment via air freight.

We can ship within six months after receipt of order at the above price.

We could ship within four months after receipt of order at a price of \$11,568.

Sincerely,

H. Tracy Hall

40007793

and the state